

HARTSVILLE/TROUSDALE COUNTY METROPOLITAN GOVERNMENT

FINANCE COMMITTEE

MARCH 20, 2023 | 6:00PM | TC COMMUNITY CENTER

MINUTES

Members Present: 5/5

Landon Gulley, Chair

Beverly Atwood

Jerry Ford

Bubba Gregory, Vice Chair

Will Dennis

Others Present: Amy Thomas – Secretary, Mayor Jack McCall, Hon. Branden Bellar, Comm. David Nollner, Comm. Lesley Overman, Sheriff Ray Russell, Tommy McFarland, Rosalie Myhan

- 1. The meeting was called to order at 6:00 pm by Chairman Gulley. Quorum was determined with all 5 members present.
- 2. Minutes from the February 21, 2023 regular meeting were reviewed.

Motion to accept the minutes as presented by Ford; second by Gregory.

Minutes accepted as presented.

3. Financial Statements

A. **Trustee Cash Balance | February 2023** Committee Reviewed the February Statement. No concerns were noted.

B. **February 2023 Financial Summaries**

Business Tax revenue is lagging in all applicable funds. The bulk of this line item typically comes through in May.

Concerns are still high over the Ambulance overtime. At the end of February, that line item is showing 93.45% of the budgeted amount. Emergency Services Committee chair Lesley Overman was in attendance and stated that her committee has asked the questions to the director, but no answers or remedies have been offered.

No other concerns were noted.

4. Budget Amendments

2023-111-01FB	Traffic Lights – Andrews	\$	97,000
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The request is to move the current traffic lights at Broadway to the Andrews intersection. The installation will include a new pole mounted cabinet, new controller and equipment, new electrical service, new signal cables, new left turn loop, amongst other items. A quote from S&W Contracting showed the work being \$56,840. Public Works Director Cliff Sallee is asking for an additional \$40,160 to cover the purchase of two battery backups and any unexpected costs. The batter backups would be helpful during storm or other outages.

Motion to recommend BA 111-01FB to the full Commission by Atwood; second by Dennis.

MOTION APPROVED
voice vote w/o opposition

2023-141-05	Youth Risk Behavior Survey	\$	500
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Revenue from the TN Dept of Education being appropriated for the completion of the Youth Risk Behavior survey at the high school

Motion to recommend BA 141-05 to the full Commission by Gregory; second by Atwood.

MOTION APPROVED
voice vote w/o opposition

2023-141-06 Supporting Postsecondary Access in Rural Communities \$ 95,158

Appropriating revenue from the SPARC grant to support the TCAT Summer Bridge program.

Motion to recommend BA 141-06 to the full Commission by Ford; second by Atwood

MOTION APPROVED
voice vote w/o opposition

5. Other Discussion

- A. **FY22 Audit Fund Balance Report.** Committee reviewed the audited ending fund balances at June 30, 2022.

Fund Balances per FY2022 Audit

Fund	Beginning Balance	Net Change	Ending Balance
	7/1/2021		6/30/2022
101 - General Fund	4,572,304	↓ (586,476)	3,985,828 <i>pg 28</i>
111 - Urban Services	1,507,939	↑ 214,558	1,722,497 <i>pg 130</i>
116 - Solid Waste	834,073	↑ 336,929	1,171,002 <i>pg 131</i>
118 - Ambulance Services	370,537	↑ 39,932	410,469 <i>pg 132</i>
122 - County Drug Fund	73,401	↑ 7,374	80,775 <i>pg 133</i>
151 - Debt Services	600,628	↑ 304,355	904,983 <i>pg 137</i>
156 - Education Debt Services <i>Wheel Tax / 2002 High School</i>	385,648	↓ (385,648)	- <i>pg 138</i>
131 - Highway Fund	1,233,912	↑ 223,698	1,457,610 <i>pg 136</i>
141 - General Purpose School	3,693,013	↑ 240,221	3,933,234 <i>pg 151</i>
Total Fund Balance	11,853,202	394,943	13,711,140

- B. **FY24 Budget – Fund 141 Schools Local Revenues.** According to the adopted Budget Policy, the Finance Committee is responsible for setting the local revenues for Fund 141 budget. These are not final numbers, but a starting point for the schools to use to prepare their budget. After review of proposed numbers, the Committee moved to set the local revenues knowing that these can be adjusted during the budgeting process:

40110	Current Property Tax	\$1,550,000
40115	Discount on Property Taxes	(20,150)
40120	Trustee's Collections - Prior Year	40,000
40130	Circuit Clerk/Clerk & Master Collections - Prior Years	25,000
40140	Interest and Penalty	6,000
40161	Payments in Lieu of Taxes - T.V.A.	200,000
40210	Local Option Sales Tax	980,000
40270	Business Tax	25,000
40275	Mixed Drink Tax	5,000
	Total Local Taxes	\$2,810,850

Motion to set the local taxes as presented by Dennis; second by Gregory

MOTION APPROVED
voice vote w/o opposition

6. Public Comment

- Jerry Ford began the discussion on implementing a wheel tax for upcoming projects. With a jail and other major expenses coming, the County needs to start building funds. The revenues from the wheel tax can be put towards Fund 171 Capital Projects. Atwood provided the wheel tax amounts for the surrounding counties. Chairman Gulley stated he would like to see a solid plan before moving forward with proposing a wheel tax.

7. Adjourn: With no further business, a motion to adjourn the meeting was made by Atwood; seconded by Ford. Adjourned at 6:45 pm

Minutes submitted by

Amy Thomas